



APPROVED

COUNCIL MEETING VIA E-MAIL
February 15, 2005

MINUTES

MOVED AND SECONDED

05-14

THAT the attached Draft Terms of Reference for an Audit Committee be approved as presented and that an Audit Committee be appointed accordingly.

CARRIED (16 IN FAVOUR – 1 OPPOSED (B. HOWES) – 2 ABSENT)

MOVED AND SECONDED

05-15

THAT the following persons be appointed to the Audit Committee for the balance of the 2004/2005 term: Bill Grace, CA., Jane Tink, P.Eng., Ian McIlreath, P.Geol., Kim Farwell, P.Eng.

CARRIED (16 IN FAVOUR – 1 OPPOSED (B. HOWES) – 2 ABSENT)

MOVED AND SECONDED

05-16

THAT Bill Grace, C.A., be appointed Chair of the Audit Committee for the balance of the 2004/2005 term.

CARRIED (16 IN FAVOUR – 1 OPPOSED (B. HOWES) – 2 ABSENT)